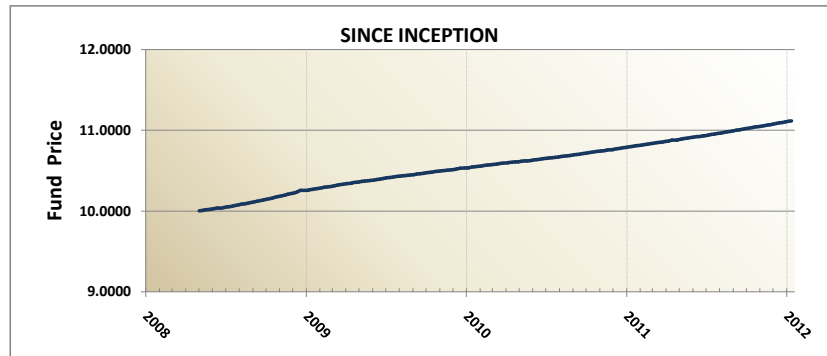


Performance Data in Philippine Peso (PHP)

CURRENT PERFORMANCE



A Haven during Volatile Times

This Fund provides a safe haven for existing clients who wish to switch from their current funds during volatile market movements and switch back when there is less volatility in the market.

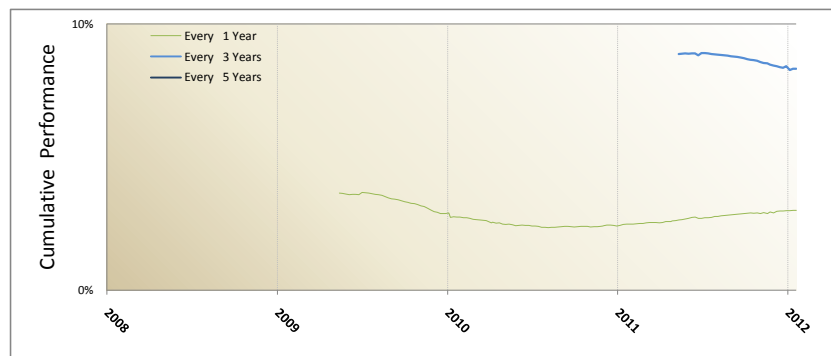
CURRENT	For the Past 1 Year	For the Past 3 Years	For the Past 5 Years	Since Inception
Price Since	01/13/11	01/15/09	n/a	05/08/08
	10.7937	10.2632		10.0029
Current Price	11.1171	11.1171		11.1171
Cumulative	3.00%	8.32%		11.14%
Simple Average	3.00%	2.77%		3.01%
Annualized	3.00%	2.69%		2.90%

* **Simple Average** is equal to the Cumulative Earnings divided by the number of years
** **Annualized** refers to the Compounded Annual Growth Rate (CAGR)

Fund Objectives

The Fund seeks to maintain a high level of liquidity through investment in overnight cash and short term deposits, and to earn moderate investment returns through investment in interest bearing Philippine money market instruments.

HISTORICAL PERFORMANCE



CUMULATIVE	1 Year PERIODS	3 Year PERIODS	5 Year PERIODS	Since Inception
Highest	3.67%	8.91%	n/a	11.14%
Lowest	2.34%	8.27%		0.00%
Average Cumulative Performance	2.78%	8.68%		5.72%
ANNUALIZED	1 Year PERIODS	3 Year PERIODS	5 Year PERIODS	Since Inception
Highest	3.67%	2.88%	n/a	3.59%
Lowest	2.34%	2.69%		2.86%
Average Annualized Performance	2.78%	2.81%		3.03%

Fund Details

Net Asset Value (NAV)		Php 59,486,525
NAV Per Unit	1/19/2012	11.1171
Initial NAV Per Unit	5/8/2008	10.0029
Highest NAV Per Unit	1/19/2012	11.1171
Lowest NAV per Unit	05/08/08	10.0029

Fund Information

Launch Date	May 08, 2008
Fund Currency	Philippine Peso
Fund Manager	Metrobank-Trust
Fund Admin and Custodian	Citibank N.A.
Dealing Schedule	Thursday
Risk Profile	● ○ ○ ○ ○

The weekly unit prices of the AXA Funds are published every Tuesday in the Business Section of the Philippine Star. You can also get more information at

www.axa.com.ph

The Fund figures reflected are not indicative of future performance. Potential investors should be aware that the price of units per share and the potential income from them may go up or down depending on market fluctuations, thus are not guaranteed.

Call us at 5815 292, or refer to your AXA Financial Partner for more information.